

**GOLD BRANDS INVESTMENTS LIMITED**  
**Incorporated in the Republic of South Africa**  
**Registration Number: 2015/168426/06**  
**Share code on the JSE: GBI**  
**ISIN: ZAE 000212791**  
**(“Gold Brands” or “the Company”)**

## TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from those of the profit forecast.

Shareholders are advised that Gold Brands expects basic and headline earnings per share for the financial year ended 29 February 2016 to be between 10,10 and 10,40 cents per share, which is between 25,9% and 29,7% higher than the 8,02 cents per share as forecast in the Pre-Listing statement of the Company published on 5 February 2016.

The reason for the difference is due to the effect of weighting of the shares issued throughout the year and prior to listing on the calculation of basic and headline earnings per share.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's external auditors, Nexia SAB&T.

The groups provisional reviewed condensed group financial results for the year ended 29 February 2016 are expected to be published on SENS on 17 June 2016.

Johannesburg  
17 June 2016  
Sponsor and Corporate Advisor  
River Group