

**GOLD BRANDS INVESTMENTS LIMITED**  
**(Incorporated in the Republic of South Africa)**  
**(Registration number 2015/168426/06)**  
**JSE code: GBI ISIN: ZAE000212791**  
**(‘Gold Brands’ or ‘the Company’ or ‘the Group’)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

In compliance with section 3.59 (b) of the Listings Requirements of the JSE Limited (“JSE”), shareholders are advised that Ms Glory Isaacs has resigned, due to possible future conflicts of interest, as a non-executive director of the Company as well as Chairperson of the Social and Ethics Committee and the Remuneration and Nominations Committee with effect 31 March 2018.

The board thanks Ms Isaacs for her contribution to Gold Brands and wishes her well in her future endeavours.

The Company is currently interviewing possible candidates to fill the vacancy and will make a SENS announcement in the near future in this regard.

27 March 2018  
Johannesburg  
Corporate and Designated Adviser  
River Group