

GOLD BRANDS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/168426/06)  
JSE code: GBI  
ISIN: ZAE000212791  
("Gold Brands" or "the Company" or "the Group")

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND NEW COMMITTEE APPOINTMENTS

In compliance with section 3.59(a) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that Ms Glory Isaacs has been appointed as a non-executive director with effect from 1 September 2017.

Ms Isaacs has held various positions in the past 21 years - initially as a Land officer within government, fast tracking acquisition of land and property for foreign investors, and later as a Senior Officer within a government parastatal, managing the parastatals' property portfolio. Later on she joined the private sector and was a Management Consultant with two global entities – KPMG Consulting and Accenture. In her consulting years she has advised the Botswana Government as well as leading companies in Botswana, South Africa and Nigeria in the banking, insurance, utility, manufacturing and mining industries. She later spent 5 years in a manufacturing company in Mpumalanga in South Africa as a Project manager implementing its strategic projects.

The Board welcomes Ms. Isaacs to the board and looks forward to her contribution to the Company.

Following Mr Hlekane's and Ms. Isaac's appointments, the Board sub-committees of Gold Brands will comprise of the following directors:

### Audit and Risk Committee:

- Christos Kassianides (Chairman)
- Christopher Hlekane
- Glory Isaacs

### Remuneration and Nominations Committee

- Glory Isaacs (Chairperson)
- Christopher Hlekane
- Christos Kassianides

### Social and Ethics Committee

- Glory Isaacs (Chairperson)
- Christos Kassianides
- Christopher Hlekane

04 September 2017  
Johannesburg  
Corporate and Designated Adviser  
River Group