

GOLD BRANDS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/168426/06)  
JSE code: GBI  
ISIN: ZAE000212791  
("Gold Brands" or "the Company" or "the Group")

#### APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

In compliance with section 3.59(a) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that Mr Christopher Hlekane has been appointed as a non-executive director and chairman of the board with effect from 1 September 2017.

He is currently an Executive Consultant supporting blue chip companies, among them being Group Five (SA), Ubank (SA), Vodacom (SA), Ideal Prepaid (SA and Canada), Valinger (SA and Switzeland), Matelec Group (Lebanon), True Star (Italy) and ContiPower (SA).

Mr Hlekane previously served as the General Manager of OR Tambo International Airport and was also member of the Airports Company South Africa executive committee. He led the transformation of the airport to a world class standard for the successful facilitation of the 2010 Soccer World Cup. He additionally previously served as Group CEO of the South African Post Office, Industrial Director of L'Oreal South Africa, Regional Manager of Coca Cola Company South Africa and Chief Executive Officer of MX Health Group.

The Board welcomes Mr. Hlekane and looks forward to his contribution to the Company.

04 September 2017  
Johannesburg  
Corporate and Designated Adviser  
River Group