

GOLD BRANDS INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 Registration Number: 2015/168426/06
 Share code on the JSE:
 GBI ISIN: ZAE 000212791
 ("Gold Brands" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

At the Annual General Meeting ("AGM") of shareholders of Gold Brands held on 6 October 2016 the following resolutions, as set out in the Notice of Annual General Meeting which were incorporated in the Annual Integrated Report distributed to shareholders on 31 August 2016, were duly approved by the requisite majority of votes. In this regard, Gold Brands confirms the voting statistics from the AGM as follows:

The percentage of voting rights required for ordinary resolution numbers 1 to 11 be adopted is 50% (fifty percent) or more of the voting rights exercisable on the resolution.

Shares voted in relation to the total issued share capital:
 Shareholders are advised that

- Total number of shares in issue as at the date of the AGM: 110 000 000
- Total number of shares that were present in person/represented by proxy at AGM: 52 163 600 shares being 47.42% of the total number of shares in issue
- Abstentions are represented below as a percentage of total number of shares in issue.

Votes carried are disclosed as a percentage in relation to the total number of shares voted at the meeting, with the exception of abstentions, which are disclosed as a percentage in relation to the total issued share capital.

Resolutions	Shares Voted For	Shares Voted Against	Shares Abstained
Ordinary Business			
1 Ratification of the appointment of Efpraxia Nathael as a director of the company	52 162 600 100%	- -%	1000 0.00%
2 Ratification of the appointment of Clifford David Raphiri as a director of the company	52 163 600 100%	- -%	- -%
3 Ratification of the appointment of Christos Kassianides as a director of the company	52 162 600 100%	- -%	1000 0.00%

4 Ratification of the appointment of Clive Korona-Yashe Rugara as a director of the company	17 500 0.03%	52 146 100 99.97%	- -%
5 Ratification of the appointment of Hlumelo Biko as a director of the company	3500 0.01%	52 150 100 99.99%	10 000 0.02%
6 Ratification of the appointment of Valentine Nichas as a director of the company	52 162 600 100%	- -%	1000 0.00%
7 Ratification of the appointment of Terence Ballard as a director of the company	52 152 100 99.98%	10 000 0.02%	1500 0.00%
8 Election of audit and risk committee members			
8a. Election of Christos Kassianides as Chairman of the audit and risk committee.	52 109 600 100%	- -%	54 000 0.10%
8b. Election of Clifford David Raphiri as a member of the audit and risk committee.	52 110 600 100%	- -%	53 000 0.10%
8c. Election of Valentine Nichas as a member of the audit and risk committee.	52 109 600 100%	- -%	54 000 0.10%
9 Appointment of Nexia SAB&T as independent auditors and the Appointment of A Darmalingam as registered audit partner of the company.	52 106 600 99.992%	4000 0.008%	53 000 0.10%
10 Non-binding advisory endorsement on the company's remuneration policy.	52 110 100 100.00%	- -%	53,500.00 0.10%
11 Unissued Shares to be placed under the control of the directors.	52 152 100 99.98%	10 500 0.02%	1000 0.00%

12 General authority to issue shares, and to sell treasury shares, for cash.	52 162 600 100%	- -%	1000 0.00%
Resolution	Shares Voted For	Shares Voted Against	Shares Abstained
Special Business			
1 Remuneration of independent and non-executive directors.	52 162 100 99.999%	500 0.001%	1000 0.00%
2 General authority for the provision of financial assistance in terms of section 44.	52 162 100 100%	- -%	1500 0.00%
3 General authority for the provision of financial assistance in terms of section 45.	52 161 100 99.998%	1000 0.002%	1500 0.00%
4 General Authority to buy own shares.	52 162 600 100%	- -%	1000 0.00%
Ordinary Business			
13 Authority to Execute requisite documentation.	52 162 600 100%	- -%	1000 0.00%

The special resolutions, where necessary, will be filed with the Companies and Intellectual Property Commission in due course.

6 October 2016
River Group
Designated Adviser and Corporate Adviser